

OUR FAIR CAROUSEL, INC.
BOARD OF DIRECTORS MEETING
JANUARY 14, 2010

Present: Peter Boehm, Clyde Boysen, Bob Herskovitz, Bob Marabella, Kerry McCartney, Mike Merrick, Bill Nunn, Nancy Peterson

Minutes of the October 1, 2009, board meeting were approved as mailed.

Finances. In the absence of Jim Weichert, Peter Boehm reported that the financial statement has not been completed, so the auditor can't finish his report. The work will be completed in about a month, Boehm said. He said the field audit went fine, and there is no reason to believe that the report will show any findings of a problem. The report will be mailed to board members when it is completed.

Boehm reported that OFC had \$130,000 in the bank at the end of December, plus \$50,000 in CDs and \$8,000 in payments received or expected, so approximately \$190,000. This means that for the first time, we have the equivalent of a full year's budget on hand at the start of the calendar year.

Of the \$8,000 receivable, \$5,000 was a pledge payment, \$2,500 was a refund on double payment of property insurance, and \$500 was reimbursement by Jim Weichert of a penalty fee that we paid because we didn't file our W-2 forms filed with the state on time.

Post-season debriefing. Clyde Boysen reported on the annual debriefing. Volunteers who participated had a long list of things that went well, including the fact that we have so many volunteers and that Tammi Beckley is able to keep the shifts filled. People show up on time and more of them are well trained and experienced so they do their jobs by the book and can anticipate and prevent problems. Morale seems to be up; there were no serious complaints or revelations in comments or through the suggestion box. Free days are not as hectic as they once were.

Among suggestions for the future were another credit card swiper, better signage for the main entrance and ticket window, more \$10 bills in the ticket drawer, clarification of the policy on taking photos (and add to spring training), description of wedding party photo policies in the manual, and online social networking for volunteers.

Boehm said the fact that we've had so few unfilled shifts and the fact that 67 volunteers attended the year-end volunteer event indicate a successful volunteer organization.

Personnel. Boysen said a performance evaluation process has been developed for Beckley to use with the other employees in the coming season. He recommended a salary increase for Mark Carlson because of the uniquely specialized nature of Carlson's responsibilities. He reported on his annual performance review with Beckley and said that because of the continuing impact of the economy on our business, he recommended

no increase in basic salary. The board will increase Beckley's medical allowance for 2010 and retroactively for 2009 from \$3,100 to \$3,336 and will reimburse mileage for use of her personal car; Boysen will work with her on a system to track and report expenses. In addition, the board will budget for a \$750 one-time performance incentive that can be earned by meeting specified goals. Bill Nunn and Kerry McCartney will join the Personnel Committee to help Beckley develop and implement action plans to meet these goals.

Budget. Boehm presented a budget for the coming year which had been mailed with the meeting agenda. After discussion, personnel costs were increased by \$1,500. To offset the personnel increase, restoration was reduced by \$250, fundraising by \$500, and special projects by \$750. The board approved the budget as amended.

Volunteers. Kerry McCartney attended the post-season review and the Volunteer Committee will review all the recommendations. They will review the manual to see whether it is up to date; a couple of things may need to be added. Boehm said Nancy Peterson should review any drafts prepared for the manual.

McCartney is interested in promoting use of the shuttle from the fairgrounds as a solution to the parking problem. She rode it last summer and found that it was a very positive experience, with a very short wait. She will give positive testimonials to encourage volunteers to use it.

Gift shop. Boehm reported that we had sales of \$26,000 in 2009, compared with \$29,000 the previous year. We didn't buy as much new inventory for the season, so the effect on the bottom line was about the same. Gift sales averaged out to 28 cents per ride ticket. The cost of staffing the gift shop was about \$1,000 for the season.

Band organ. Mike Merrick reported that he has a contact interested in helping with a MIDI (Musical Instrument Digital Interface) system. He thanked Bill Nunn for providing fresh rolls of music, something the volunteers appreciate.

Restoration. Bob Herskovitz reported that he has repaired three legs broken during the season and will do the last one as soon as the building is warm enough for the glue to dry. He noted that the broken legs are the result of a design flaw—the hoof provides a flat surface that is easily mistaken for a step when a person is dismounting without looking. Herskovitz is repairing these with glue that is less strong than wood. Therefore, when the same legs break, there is no new damage to the wood.

Fundraising. Boehm reported that we have received the final pledge payment on the first-row Mariner horse. There is a possibility that we will have a new adoption with the same arrangement for multi-year pledge payments.

President's report. Boehm said he has asked Michele Furrer to report on the status of our request that the city repair the broken concrete on the patios and replace the

discolored Lexan panels in the garage doors. He also inquired as to why the signs on Lexington directing people to the carousel have been removed.

Boehm explained that we have about 200 Lexan panels, and they were cleaned with the wrong materials. Once that happens, they cloud up and the damage cannot be reversed. We want people to be able to see the carousel, at least through the lower panels, and while the building is the city's responsibility we might be able to help with the cost of materials. He said Trude Harmon had called to say she has a contact and to ask the dimensions of the Lexan panels and whether we need acrylic or polycarbonate.

Boehm said Tammi has gotten estimates for painting the floor, interior fence, and a few other things.

Boehm is getting estimates from two different companies for inserts in the interior fence to prevent kids from getting knees and heads stuck in the openings. Our insurance inspector said some of our openings are too narrow and others too wide, so we need to take action.

The shaft from the motor to the drive gear has a worn bearing. We removed the bearing case and sent it out to be machined. It will be reinstalled in April. The total cost will be about \$1,000 and the work will reduce vibration that we had noticed.

Boehm said he had spoken with Herb Karow, who was feeling well enough to drive to San Diego for a vacation. He has been using a cane at home and a scooter when he goes out. Board members were glad to hear he was up and around.

The next meeting will be Thursday, April 22, 2010, at the Como Streetcar Station.

Respectfully submitted,

Nancy A. Peterson, secretary