

OUR FAIR CAROUSEL, INC.
Board of Directors Meeting
April 21, 2011

Present: Peter Boehm, Clyde Boysen, Arthur Curtze, Barbara Deneen, Michele Furrer, Trude Harmon, Bob Herskovitz, Lorraine Kenfield, Bob Marabella, Carrie Martinson, Linda McDonald, Mike Merrick, Ed Mishmash, Bill Nunn, Nancy Peterson, Jim Weichert. Guest: Tammi Buckley

Board membership. Peter Boehm announced that Kerri McCartney had resigned. Boehm said Bob Marabella and Ed Mishmash continue to serve on the volunteer committee. He said Mishmash had agreed to chair the committee and to expand the committee's membership to include some volunteers who are not on the board.

Minutes of the meeting of January 13, 2011, were approved as mailed.

Finance. Jim Weichert said the fiscal year audit will be mailed to board members in May. He distributed a draft financial statement showing a loss for the year of \$22, 784, which is partially offset by a \$10,000 insurance premium prepayment. The income statement shows a positive cash flow even though ridership and product sales are down. Our cash balance of \$237,991 includes a CD of just over \$50,000. Weichert suggested we move another \$50,000 into a 6- or 12-month CD. Boehm said the bank balance covers the projected expenses for the fiscal year, so this would be a good time to take that step. He said for the 2010 season our earnings were \$9,000 short in just one month because of bad weather. Weichert said OFC's overall financial health is excellent. All tax filings are current. Weichert requested advance board approval of the audit so he can submit our annual report to the State of Minnesota. That motion was approved unanimously.

Volunteers. Ed Mishmash said the committee would recruit some additional members at the volunteer event on the Saturday after the board meeting, and then they will meet with those who are interested.

Sales. Tammi Beckley reported that many new items have been purchased for the gift shop. Linda McDonald will talk with volunteers who have ideas about products for the 100th anniversary.

Band Organ. Mike Merrick said everything is in working order and he will reinstall the motor before the volunteer event on Saturday, April 23.

Carousel. Arthur Curtze reported that he and Mark Carlson were doing routine spring inspection and maintenance and were not finding anything unusual. He said he was in no rush to make a judgment about the idler gear and drive gear, and that he expected no problems with them for the season. He said Mark knows what to watch for. The plan is to work out a strategy in October and then have Mark and possibly the millwright do the work. Curtze said he is also watching the top bearing and thinks it can run two more

seasons without being replaced. Measurements will show if we need to do it sooner, he said.

Restoration. Linda McDonald said she found one horse with a loose rear leg. She asked that we remind volunteers who work on the ride that belt buckles can scratch the horses. She has found some scrapes on tails and other spots which she thought might have occurred when volunteers went between horses. There were also some scrapes near the accessible chariot, one an arc on the floor and one a vertical scrape on the horse next to the chariot. Boehm said we will look into ways of moving the chariot without causing damage. Boehm also said we will consider during the season what to do about the carousel platform. Then Bob Herskovitz can plan the repair and get materials ready.

Fund-raising. Boehm said we have received three serious inquiries into adopting \$25,000 horses. In one case we are working out a payment plan.

Operations. Tammi Buckley reported that she has been pursuing all the usual avenues of recruiting and has seven potential new volunteers. Two roof finials have been damaged; one is bent and one fell to the ground. She will find someone to repair them. We also have a piece of a garage door frame missing; it needs to be replaced. The motion sensors have been tested. Board members are welcome to attend the volunteer event on Saturday.

Como Park. Michele Furrer reported that a new gorilla forest will be constructed in the area behind the carousel, extending over to the visitor center. She said a fourth shuttle from a remote parking lot will be added this summer. Residents in the Hamline area will have permit parking, which will increase the pressure on street parking for park visitors. Plans are being developed to increase available visitor parking, but this will not happen soon. Boehm asked about the status of repairs to the concrete around the carousel building. She said it will be complicated; the city will have to cut the concrete and install drains to prevent the same problems from happening again. She said Jerry Cafesjian's proposal to contribute statues to the park is in the hands of decision-makers.

President's report. Boehm said a new computer has been purchased and installed in the office, and accounting software has been installed. This will enable Tammi to do bookkeeping on the computer. He said new panels for the garage doors will be done in October, after the busy season. He encouraged board members to give their email addresses to Tammi so they can receive notifications from her.

The next meeting will be 7 p.m. Thursday, October 6, at Como Streetcar Station.

The meeting adjourned at 8 p.m.

Respectfully submitted,

Nancy A. Peterson, secretary